

ITEM 8 Corporate Priority Review (2011-15): A Competitive Local Economy

Report of the Policy Manager

Recommended:

That OSCOM considers the findings of the Lead Member’s report (Annex 1) and whether it wishes to pursue the options contained in section 5 of Annex 1

SUMMARY:

- This report provides members of OSCOM with the outcomes of the Lead Member’s initial review on the council’s approach to developing a competitive local economy” (Attached in Annex 1).

1 Introduction

- 1.1 This report provides members of OSCOM with the outcomes of the Lead Member’s initial review on the council’s approach to developing a competitive local economy” (Attached in Annex 1).

2 Background

- 2.1 As part of the OSCOM work programme, Lead Members undertake reviews based on the corporate priorities which form the Corporate Plan.
- 2.2 In April 2015, OSCOM agreed to undertake a review relating to the priority of “A competitive local economy.” This priority relates to the 2011-15 Corporate Plan.
- 2.3 The purpose of the review, undertaken by the Lead Member, is to provide an overview of the work the Council has taken forward in supporting the local economy across Test Valley. It will review what has worked well and whether there are things the Council can do differently within the context of its new Corporate Plan 2015-19 “Investing in Test Valley.”
- 2.4 The review is being undertaken in two phases:-
- the report contained within Annex 1 comprises a brief overview of the range of work delivered by the Council to support the local economy;
 - a second phase, to be reported to OSCOM later in 2015, will be an opportunity to review in more detail, using qualitative information from businesses and partner organisations, how the new Corporate Action Plan (2015-19) is taking forward the work relating to economic development.

3 Proposals emanating from the review

- 3.1 The Lead Member has identified a number of proposals for further consideration as a result of completing phase 1 of the review. The proposals can be found in section 5 of Annex 1.
- 3.2 Each of the proposals has been developed within the context of the Council’s new Corporate Plan. If taken forward, they could be helpful in supporting the onward development of the emerging Corporate Action Plan.

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| <u>Background Papers (Local Government Act 1972 Section 100D)</u> | | | |
| <u>Confidentiality</u> It is considered that this report does not contain exempt information within the meaning of Schedule 12A of the Local Government Act 1972, as amended, and can be made public. | | | |
| No of Annexes: | 1 | | |
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